

# Ferry Shipping Summit 2023



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# Outlook and strategic environment in the Baltic Sea

	Outlook	Conclusions
Geopolitics	Fragile	Baltic Sea is at more risk, but NATO is mitigating risk
Inflation	High, but getting lower	EU can retain its cost competitiveness
Interest rates	Long-term rates ok Short-term rates too high	EU suffers from high rates => reduces consumption and housing starts
Environment and energy	Energy shortage “solved” Green energy investment are growing in EU	Alternative fuels will come along with engine technology => CO2 targets can be reached
Shipping sector	Containers are global business Roro/Ropax “local”	Intermodal, Trailerisation => short-sea roro/ropax is the winner
Economic growth	Slow Growth in EU and Globally	ECB should react quickly to lower rates => we need Growth!